

FISCAL NOTE

SB 2554

January 31, 2000

SUMMARY OF BILL: Extends to vehicle lenders under a casualty insurance policy on vehicles the same insured party protection as afforded to mortgagee, trustee or assignee under fire insurance policy on mortgage. The protection applies even if the loss is a result of an intentional act of the primary insured.

ESTIMATED FISCAL IMPACT:

MINIMAL

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James A. Davenport, Executive Director

SB 2554